



VIRTUAL CURRENCY

Virtual currency can be extremely valuable and can create significant wealth for those who own it. That wealth creates new and exciting opportunities, including the ability to support your favorite nonprofits.

Virtual currency can make a wonderful charitable gift.

Unfortunately, many nonprofits are not equipped to accept gifts of virtual currency. That's where we come in.

At the Saint Paul & Minnesota Foundation, we've been helping Minnesotans donate virtual currency to their favorite causes for several years.

HOW A DONOR ADVISED FUND WORKS



HOW WE WORK TOGETHER

- 1** Talk with a Foundation Gift Planner about your charitable goals.
- 2** Our experienced staff will work with you and your advisors to determine if a gift of virtual currency is right for you.
- 3** Easily establish your own donor advised fund that can accept gifts of virtual currency.
- 4** Your fund sells the virtual currency tax-free, leaving 100% of the proceeds available to distribute to your favorite causes.

OUR PROMISE TO YOU

- + You will be guided each step of the way.
- + You will work with a local partner who will act in your best interest at all times.
- + Your goals are our goals.
- + You will get more than a transaction. You will get a trusted partner in giving.
- + You will work with a local team who knows the community.

FINANCIAL BENEFITS

- The donor avoids selling the virtual currency themselves and potentially the taxes associated with the sale.
- Virtual currency is sold tax-free by the Foundation and proceeds are used to support your favorite causes.
- Virtual currency can be used to establish gifts that provide income to the donor, such as a charitable gift annuity or charitable remainder trust.



How Cindy Used Virtual Currency to Establish Her Donor Advised Fund

Cindy is a successful software developer. In her career, she has acquired a considerable amount of virtual currency through mining and as compensation for developing software for start-up tech companies. This virtual currency has quickly increased in value and is Cindy's most valuable asset.

Cindy paid for college and graduate school with scholarships and student loans. She's always wanted to support hard-working students in need of financial aid.

After doing some research on gifts of virtual currency, she discovered that the Saint Paul & Minnesota Foundation is adept at accepting these gifts to support the donors' favorite causes.

Cindy contacted a Foundation Gift Planner to talk about how a gift of virtual currency could work for her. She established a donor advised fund using some of her virtual currency, and those gifts now support scholarships at her alma mater.

Start a conversation with a Gift Planner today.

Call 651.224.5463 or email the team at philanthropy@spmcf.org.