

➤ Minnesota Community Investment Fund ➤

For the first time, the Saint Paul & Minnesota Foundation is offering a Program Related Investment (PRI) opportunity through the Minnesota Community Investment Fund. These investments will, through a nonprofit partner, provide below market rate loans to support community and economic development in Saint Paul and the East Metro area.



As an expression of my/our commitment to the community, I/we would like to recommend an investment of \$_____ from my/our donor advised fund into the Minnesota Community Investment Fund at the Saint Paul & Minnesota Foundation.

I understand that:

- The funds will be unavailable for grantmaking beginning September 1, 2019, and the loan term will begin October 1, 2019.
- The funds will be committed for up to seven years.
- The funds will be pooled and directed by the Foundations.
- The return will be one percent annually.*

Fund name *(please print)*

Donor name(s) *(please print)*

Signature

Date

Signature

Date

Thank you for your commitment to Minnesota and the Minnesota Community Investment Fund. If you have questions about this loan or the program or would like to change this investment recommendation, please contact your philanthropic advisor on or before August 31, 2020.

* In the event of loan losses, interest may not be paid annually, and all investors share losses on a pro rata basis. Principal losses will be deducted from the repayment to the donor's donor advised fund when the donor's investment term ends.

 SAINT PAUL & MINNESOTA FOUNDATION

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