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FOR IMMEDIATE RELEASE

The Saint Paul & Minnesota Foundation Hires Ashley Gam, New AVP Director of Investments

St. Paul, Minn. – September 5, 2023 – The Saint Paul & Minnesota Foundation (the Foundation) today announced that Ashley Gam has joined the Foundation as the new AVP Director of Investments.

Gam will work closely with Shannon O’Leary, Chief Investment Officer, at the Saint Paul & Minnesota Foundation, on all facets of oversight and management of the Foundation’s \$1.7B investment portfolio and will provide leadership within the investment team and Foundation. She will co-lead the Foundation’s investment manager sourcing and screening efforts and will lead the due diligence process with selected managers.

"We are thrilled to welcome Ashley to Minnesota and the Foundation," said O’Leary. "Her leadership experience and her commitment to diversity, equity and inclusion efforts within the investment space make her an ideal fit for this important role."

Since accepting the position at the Foundation, Gam says she’s excited and honored to get started and help support the community.

"The Foundation’s reputation is strong, and I look forward to joining a team of purpose-driven leaders," said Gam. "The investment team’s work supports ongoing grant making, program related investments, and impact investing—all of which are providing critical capital to the community. Additionally, the Foundation is a trailblazer in terms of influencing DEI adoption in the investment industry."

Gam holds a Bachelor of Economics and Psychology from the University of Michigan. Gam joins the Foundation following multiple roles at New Holland Capital in NY where she was responsible for sourcing, evaluating and monitoring investments while leading impact investing efforts. In her free time, Gam was a mentor to seventh grade students as part of the TEAK fellowship program, a NY-based nonprofit focused on helping talented students from low-income families achieve their full potential.

About the Saint Paul & Minnesota Foundation

The Saint Paul & Minnesota Foundation believes in the best of Minnesota and the power of its communities. With roots in Saint Paul and partners across the state, it is Minnesota’s largest community foundation and the partner of choice for thousands of donors, nonprofits and community organizations. The Foundation inspires generosity to make Minnesota better for all who call it home. Learn more at spmcf.org.