

Contact: Kelly Puspoki, Greater Twin Cities United Way
952-334-4545, kelly.puspoki@gtcuw.org

**GREATER TWIN CITIES UNITED WAY, MINNEAPOLIS FOUNDATION, SAINT PAUL & MINNESOTA
FOUNDATION GRANT \$2.5M TO HELP REBUILD THE TWIN CITIES
*Funds to Support Small Businesses in Cultural Corridors***

MINNEAPOLIS (JUNE 25, 2020) — Greater Twin Cities United Way, The Minneapolis Foundation and the Saint Paul & Minnesota Foundation today announced they will distribute \$2.5 million in funding from the “Twin Cities Rebuild for the Future Fund.” The grants will provide emergency support for small businesses owned by Black people, Indigenous people and people of color in areas most impacted by the unrest following the murder of George Floyd, including Lake Street in Minneapolis, North Minneapolis and University Avenue in St. Paul.

Grantees and Use of Funds

The nonprofit organizations receiving grants have strong relationships and experience working with the affected businesses, as well as expertise in rapidly deploying support. They also have a deep understanding of the culture, language and needs of the businesses impacted.

- African Development Center
- African Economic Development Solutions
- American Indian Community Development Corporation
- Asian Economic Development Association
- Black Women's Wealth Alliance
- Lake Street Council
- Latino Economic Development Center
- Neighborhood Development Center
- New American Development Center
- Northside Economic Opportunity Network
- Northside Funders Group in partnership with West Broadway Coalition

Grantees will use the funding for:

- **Direct Financial Assistance:** Distributing cash to business owners to pay for repairs and relocation expenses and to support their loss of income.
- **Technical Assistance and Systems Navigation:** Helping small business owners navigate insurance filing, financial and legal considerations, merger strategies and business compliance.
- **Communications:** Disseminating factual information in the native language of business owners.

Funders

In just two weeks, 200 individuals as well as 22 companies and foundations invested in the Twin Cities Rebuild for the Future Fund, including: 3M Foundation, American Family Insurance, Ameriprise Financial, BMO Harris Bank, Boston Scientific, Bremer Bank, The Bush Foundation, CHS Inc., Cummins, Inc., F.R. Bigelow Foundation, General Mills Foundation, Greater Twin Cities United Way, KGPCo, maurices, Mardag Foundation, Medtronic Foundation, Securian Financial, the Saint Paul & Minnesota Foundation, Securian Financial, The Minneapolis Foundation, The Toro Company and Wells Fargo.

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About Greater Twin Cities United Way: One in four people in the Twin Cities region are experiencing poverty. Greater Twin Cities United Way supports long-term wellbeing by working to provide equitable access for all to a strong education, stable housing, healthy food and good jobs. We do this by bringing together the public, private and nonprofit sectors to solve the community's most pressing needs. Through our public policy work, volunteer engagement, United Way's 211 Resource Helpline, nonprofit leadership support and grant making, we take a holistic, long-term approach to create pathways toward equity and prosperity for all. That's because when more of us reach our potential, our whole community benefits. For more information, visit www.gtcuw.org and follow us on [Facebook](#), [Twitter](#), [Instagram](#) and [LinkedIn](#).

About the Saint Paul & Minnesota Foundation

The Saint Paul & Minnesota Foundation believes in the best of Minnesota and the power of its communities. With roots in Saint Paul and partners across the state, it is Minnesota's largest community foundation and the partner of choice for thousands of donors, nonprofits and community organizations. The Foundation aspires to create an equitable, just and vibrant Minnesota where all communities and people thrive by inspiring generosity, advocating for equity, and investing in community-led solutions. Visit: spmcf.org.

About The Minneapolis Foundation: For more than 100 years, The Minneapolis Foundation has connected people, resources, and ideas to improve lives in Minnesota and beyond. The Foundation manages \$900 million in assets, providing customized and tax-smart giving solutions that result in the average annual distribution of more than \$70 million in grants. The Foundation brings people together to unite behind common goals and spark positive change in our community. www.minneapolisfoundation.org